

SECTION G-51 TIME EXTENSION AND AMENDMENT

TO

BILL OF SALE AND CONTRACT FOR FOREST PRODUCTS (CONTRACT)

SALE NAME: 2025 CHAPLAIN BLOWDOWN SALVAGE

CITY OF EVERETT (CITY) AND CHERRY VALLEY LOGGING COMPANY (PURCHASER),

AGREE AS FOLLOWS:

Contract Section G-51 states that the Contract term may be extended for a reasonable time by the City if all of the conditions in Section G-51 are satisfied. The following table states each condition and the City and Purchaser's agreement thereto:

	Section G-51 Condition	Agreement Regarding Satisfaction of Condition
a.	A written request for extension of the Contract term must be received prior to the expiration date of the Contract.	Condition a. is satisfied.
b.	Completion of all required roads and compliance with all Contract and regulatory requirements.	Condition b. is deemed satisfied solely for the purpose of granting this time extension. City waives no rights with respect to any unfinished work or any non-compliance with any Contract or regulatory requirement.
c.	For the first extension, not to exceed 1 year, payment of at least 90 percent of the Total Estimated Value of Sale.	Purchaser has paid (or will pay as set forth below) \$240.00. This amount is equal to 90% of the total estimated value of the sale based on current estimated quantities (mbf) of species. This payment, solely for the purpose of granting this time extension, is deemed to satisfy condition c. This does not amend "Total Estimated Value of Sale" as defined in the Contract or anything else in the Contract.

d.	Payment of an amount equal to 12 percent interest per annum for the extension period on the unpaid portion of the Contract.	Purchaser has paid (or will pay as set forth below) \$ 947.11. This payment, solely for the purpose of granting this time extension, is deemed to satisfy condition d. This does not amend "Total Estimated Value of Sale" as defined in the Contract or anything else in the Contract.
e.	Payment of \$20.00 per acre per annum for the acres on which an operating release has not been issued in the sale area	Purchaser has paid (or will pay as set forth below) \$2,900.00, which equals 145 acres X \$20. Condition e. is satisfied.
f.	In no event will the extension charge be less than \$200.00.	Since the payment under condition e. is greater than \$200, condition f. is satisfied.

A. Accordingly, the term of the Contract is extended until **September 30, 2025**. No other modification is made to the Contract and the Contract remains in full force and effect. Purchaser shall remove the Forest Products conveyed and complete all work required by this Contract (except for road restoration work if delay of such work is allowed by the City) prior to **September 30, 2025**. The Contract expires on such date unless extended as set forth in Section C below.

B. All payments set forth in the table above must be made by Purchaser to the City no later than 5 days after the full execution of this G-51 Time Extension and Amendment. Failure to pay is a breach of the Contract and allows the City effective upon written notice to terminate this G-51 Time Extension and Amendment and pursue all remedies under the Contract and applicable law.

C. The parties further agree that the City by written notice to Purchaser may further extend the term of Contract until November 30, 2025, with the period between September 30, 2025 and November 30, 2025 solely for the purposes of Purchaser's completion of road restoration work.

[signatures on following page]

IN WITNESS WHEREOF, the Parties hereto have entered into this G-51 Time Extension.

CITY OF EVERETT

PURCHASER



Cassie Franklin, Mayor



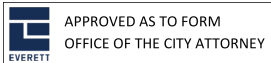
Name:

Title:

ATTEST:



Office of the City Clerk












Cherry Valley Logging_2025 Chaplain Blowdown Timber Sale_Amend No. 1_AT_08.20.25_SD


Final Audit Report

2025-08-21

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 Agreement completed.

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